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MINUTES OF A CALLED MEETING OF THE BOARD OF DIRECTORS OF
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE
HELD IN THE DISTRICT OFFICE ON SEPTEMBER 17, 1929 AT 10
O'CLOCK A.M.

The call of the roll disclosed the presence of all of the Directors, as follows, viz:

W. R. Bennett
E. E. Bewley
C. A. Hickman
W. K. Stripling
W. S. Cooke

At this meeting the following proceedings were had and done, viz:

The regular meeting of the Board on the First Tuesday in September was not held due to the fact that a quorum of the Directors could not be had.

1. The unapproved minutes of June 4th were read and approved; the minutes of meetings of August 5 and 6, 1929, were read and approved.

2. Thereupon there was presented to the Board statement of the financial condition of the District showing check vouchers No. 1614 to 1629, both inclusive, for the total sum \$1638.78. These vouchers were for sums now due and payable by the District. Upon an examination of the accounts and vouchers Director Stripling made a motion that the accounts as stated do be approved and that they do be ordered paid by the presented voucher checks. This motion was seconded by Director Hickman. The motion was carried and it is so ordered. The statement of the foregoing accounts is attached to these minutes as "Exhibit A" and is here referred to as part hereof.

3. Statement of account by Ireland Hampton for various traveling expenses was referred to the Committee on Legal Matters.

4. Director Cooke thereupon presented the written memorandum of agreement of the District with L. P. Card, as Tax Collector. The agreement, as read, is attached hereto as "Exhibit B" and is made part hereof. Director Stripling did move that this agreement be approved as the act and deed of the District and that the same be made of record. This motion was seconded by Director Bewley. The motion was carried and it is so ordered. (1)

5. Thereupon there was read to the Directors a letter from Messrs. Burch & Woodruff of Decatur, Texas, concerning the desire of certain persons in Wise County to have a conference concerning a bridge over the District's lake west of Newark, and as well concerning certain other matters in regard to School Districts or Road Districts which would lose taxable lands by reason of the construction of the District's reservoir. After consideration of this letter the Board directed that a letter be written to Messrs.

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Burch and Woodruff, expressing appreciation of their spirit of cooperation and further stating that when the proper time has come to consider these matters that they will receive fullest consideration by this Board of Directors.

6. Thereupon there was a discussion of the sufficiency of the pledged security of the Texas National Bank. After full discussion by agreement of all members of the Board Director Bewley was directed and authorized to preserve an accord with the Texas National Bank concerning this matter.

7. Thereupon there was presented to the Directors the matter of the settlement for land purchased from the Stock Yards National Bank. It appeared that the Directors of the District preferred to purchase this land subject to existing tax claims, and to reserve the amount of such claims out of the agreed purchase price, taking into account, however, the fact that the Directors have agreed that one-half of the taxes for 1928 and the taxes for the year 1929 should not be charged against the Bank in effecting a settlement. After full discussion of the matter Director Cooke did move that Directors Stripling and Hickman do be authorized to effect an adjustment with the Bank and consummate the purchase on the basis of Thirty (\$30.00) Dollars per acre for the land, with interest thereon from June 1, 1928 to September 1, 1929, at 6% per annum, together with such arrangement concerning payment of accrued taxes as may be deemed by this Committee to be for the best interest of this District. Further, that the Committee be requested to procure from the Bank satisfactory evidence concerning the right of the District to have possession of the land as and when required by the District; further, that if there be a tenant upon the land that the Bank procure from the tenant an agreement to attorn to the District. This motion was seconded by Director Bewley. The motion was carried and it is so ordered.

8. Thereupon ensued a very protracted discussion of the District's land matters. Mr. G. W. Duke, who has been representing the District concerning the desire to purchase lands in Wise County appeared before the Board and made a detailed statement concerning negotiations and his estimate of values.

9. Next after the general discussions Director Bennett did propose, as a policy to be adopted by the District, as follows, viz:

" 1st: That where lands could be purchased by the District by voluntary accord, at prices deemed by the District to be reasonable, that such lands should be in fact purchased with all reasonable dispatch;

" 2nd: That as to lands involved in the Dam sites and borrow pits, where the same could not be purchased under the case set out in paragraph '1st' above, that the District do as to all such lands institute condemnation proceedings under the provisions of Title 52 of the Revised Civil Statutes of Texas, relating to 'Eminent Domain';

" 3rd: As to all lands required which lands do not fall within the meaning of the foregoing two paragraphs; That the same do be later acquired by the District under proceedings for condemnation as and when the District may so order.

After full discussion of this matter, by general assent of the Board, this

pronouncement of the Board was adopted and approved as the policy to be showed by the Board concerning this matter.

10. Thereupon there was presented to the Board for confirmation the certificate of the District's levy of taxes for the year 1929. Upon the reading of said certificate it was moved by Director Bewley that an identical copy of said certificate, as written and signed by the District's President and Secretary, do be served by Ed B. Cheatham, on J. L. Wright, Tax Assessor of Tarrant County, Texas, and upon L. P. Card, Tax Collector of Tarrant County, Texas, in the manner provided by law; Further, that these said named persons do be required to acknowledge service of said certificate in the manner provided by law. Said motion was seconded by Director Cooke. Upon a vote being taken, the motion was carried and it is so ordered. One of the three identical copies of said certificate is attached to these minutes as "Exhibit B" and is here referred to as part hereof.

There being no further business, the meeting was adjourned.

W. K. Dupling
As Secretary

APPROVED:

W. M. Bennett
As President

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"EXHIBIT A"

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VOUCHERS #1611 TO #1613, INCLUSIVE,
ALLOWED AT MEETING HELD ON AUGUST 6, 1929

<u>NUMBER</u>	<u>ISSUED TO</u>	<u>COVERING</u>	<u>AMOUNT</u>
1611	Hawley & Freese, Engineers (Construction Fund)	5th Payment on Acct.	\$62,500.00
1612	Sidney L. Samuels (Checking Account)	Travelling Expense	147.96
1613	Texas National Bank, As Depos. (Checking Account)	Transfer of Account	166.68

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VOUCHERS #1614 TO #1629, INCLUSIVE,¹⁷
ALLOWED AT MEETING HELD ON SEPTEMBER 10, 1929

1614	W. H. Briles	River Gauging	10.00
1615	C. H. Miller	River Gauging	9.00
1616	Glen Kelly	Rain Observing	3.00
1617	Wayne Allen	Rain Observing	3.00
1618	Leon Paschal	Rain Observing	3.00
1619	Grace Bovelle	Rain Observing	3.00
1620	Sidney L. Samuels	Attorney's Fees	416.67
1621	Ireland Hampton	Attorney's Fees	625.00
1622	Ed B. Cheatham	Salary	200.00
1623	Alice McConnell	Salary	90.00
1624	Fort Worth Power & Light Co.	1 - 12" Oscillating Fan	22.00
1625	Ritchie-Cartan & Turner Co. Inc	Office Expense	2.76
1626	G. W. Duke	Expense on Land Matters	
		Salary 16 days @ \$7.50	\$120.00
		Expense " " " 5.00	80.00
			<u>200.00</u>
1627	Bandy Reproduction Co.	Making Photostat of Bond #571	.35
1628	Wm. Capps Bldg., Company	Office Room Rent for September	41.50
1629	Southwestern Bell Tel. Co.	Exchange Service	9.50

T O T A L \$1638.78

DISTRIBUTION OF VOUCHERS #1614 TO #1629, INCLUSIVE

Salaries	\$290.00	Office Room Rent	\$ 41.50
Legal Services	1041.67	Telephone Exchange	9.50
River Gauging	31.00	Office Furniture & Fixtures (Fan)	22.00
Office Expense	2.76	Expense: Land Matters	200.00
		Photostat of Bond #571	.35
		T O T A L	<u>\$1638.78</u>

"EXHIBIT A"

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CONDITION OF FUNDS SEPTEMBER
10, 1929.

CHECKING ACCOUNT:

Balance August 6, 1929		\$314.64
RECEIPTS		<u>NONE</u>
		\$314.64

Disbursements:

Allowed by Directors, as separate items at meeting August 6, 1929:			
Vo. #1612 - Sidney L. Samuels	\$147.96		
Vo. #1613 - Transferring Book Balance To Construction Fund		166.68	<u>314.64</u>

A C C O U N T C L O S E D

CONSTRUCTION FUND:

Sale of Series A Bonds #1 to #2000, Inclusive		\$1,930,000.00
Transfer Book Balance Checking Account		166.68
Interest on Bank - Daily Balances		3,921.80
Registration of Bond		<u>1.00</u>
		\$1,934,089.48

Disbursements:

Vo. #1611 - Hawley & Freese, Allowed by Directors August 6, 1929	\$62,500.00		
Vo. #1614 to #1629, Inclusive, to be allowed by Directors September 10, 1929		1,638.78	<u>64,138.78</u>
Balance September 10, 1929			\$1,869,950.70

INTEREST AND SINKING FUND:

Balance August 6, 1929		\$4,016.88
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RECEIPTS:

Taxes, Penalty and Interest	\$1,308.73		
Interest on Collectors Balances	3.07		
Interest on Bank Daily Balances	54.78		
Accrued Interest on Series A Bonds - Sold		<u>21,111.11</u>	<u>22,477.69</u>

Disbursements

Balance September 10, 1929			<u>NONE</u>
			\$26,494.57

TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE
BONDS AUTHORIZED \$6,500,000.00

Bonds #1 to #2000, Inclusive - Series "A": OUTSTANDING	\$2,000,000.00
Unissued Bonds	<u>4,500,000.00</u>
TOTAL	\$6,500,000.00

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"EXHIBIT A"

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COMPARISON: DEPOSITORY SECURITY AND DISTRICT
FUNDS

DEPOSITORY BOND

Security as shown
by Exhibits 2 and
3, attached to
Bond \$1,901,000.00

BOOK BALANCE OF FUNDS

CONSTRUCTION FUND \$1,869,950.70
INTEREST AND SINKING FUND 26,494.57

\$1,896,445.27
EXCESS DEPOSITORY BOND 4,554.73

\$1,901,000.00

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TARRANT COUNTY WATER CONTROL AND
IMPROVEMENT DISTRICT NUMBER ONE

BOARD OF DIRECTORS

W. R. BENNETT, PRES.
E. E. BEWLEY, VICE-PRES.
W. K. STRIPLING, SEC'Y
W. S. COOKE
C. A. HICKMAN

OFFICE 418 CAPPS BUILDING

PHONE 3-2848

ED. B. CHEATHAM, OFFICE

FORT WORTH, TEXAS

September 16, 1929.

SIDNEY L. SAMUELS } ATTORNEYS
IRELAND HAMPTON }

HAWLEY AND FREESE
ENGINEERS

Mr. L. P. Card,
Tax Collector of Tarrant County,
Fort Worth, Texas.

Dear Sir:

This letter is written by me in behalf of this District, in order to have a specific record of the agreement with you concerning the collection of Taxes for this District from and after mid-night of September 30th, 1929. Based on the negotiations with you, we hereby tender to you memorandum of agreement as follows, viz:

1ST: The time of your service in this matter will be from and after September 30th, 1929, and to include September 30th, 1930, at which time this agreement will fully expire.

2ND: For this service the District is to pay to you the total sum Fifteen Hundred (\$1500.00) Dollars, to be paid as follows:

\$300.00 on or before the 10th day of December, 1929
and a like sum on or before the 10th day in each of
the succeeding months, January, February, March and
April.

Any taxes collected by you between April 1st, and October 1st, 1930, shall be collected by you without further charge. The provisions of this paragraph, however, are subject to the provisions contained in the succeeding paragraphs.

3RD: If you, from any cause, cease actually to function as Tax Collector of Tarrant County, Texas, and as Tax Collector of this District, at any time prior to October 1st, 1930, then you shall be paid rateably and to conform to the time of service actually rendered by you.

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4TH: You will secure the District by the giving of a Surety Company bond, payable to the District, in such sum, or sums, as the District may require, it being understood that the premium on such bond, or bonds, shall be paid by this District.

5TH: You are to pay over to the District, or its depository, all sums collected for the District during each calendar month, as promptly as it may be practicable to ascertain what sum has become due to the District by reason of collections made during the prior calendar month.

6TH: The interest to become payable from your depository, on account of interest on daily balances, will by you be paid over to this District to the extent to which this District's tax monies may have earned interest as part of the daily balances kept by you with your depository.

7TH: This agreement is made with the understanding that the tax rolls coming to you from the Tax Assessor will show the descriptions of property, the valuations of the same, and the amount of the tax which has been placed on the roll by the Assessor for the benefit of this District.

We appreciate your spirit of cooperation in this matter.

I write this letter as the authorized act of this District; the letter is written in duplicate and I have signed both as originals. In the left hand corner is a confirmation to be signed by you. If you agree to the stipulations of this letter you will kindly sign both letters as originals, retain one letter and deliver the other to us: We will thereby come to firm agreement.

I hereby ratify and confirm the agreement according to the terms of the foregoing letter.

L. P. Card
Tax Collector in and for
Tarrant County, Texas.

Yours very truly,
TARRANT COUNTY WATER CONTROL AND
IMPROVEMENT DISTRICT NUMBER ONE,
BY M. J. Cooke
As Chairman of Committee of Organization

STATE OF TEXAS	!	TO J. LESTER WRIGHT, TAX ASSESSOR	!	TARRANT COUNTY
	!	AND	!	
COUNTY OF TARRANT	!	TO L. P. CARD, TAX COLLECTOR	!	TEXAS

This Certificate of the levy of taxes for the year 1929, by Tarrant County Water Control and Improvement District Number One, is hereby certified to you in order that you may file the same in your office, as is required by the provisions of Section 33 of Chapter 25 of the Acts of the 39th Legislature of Texas.

It is hereby certified to you for observance that by an order duly entered in the records of this District the Board of Directors of this District have levied an ad valorem tax on all property subject to the taxing power of this District, to be assessed and collected, at the rate of Twelve (12¢) Cents on the One Hundred (\$100.00) Dollars of value of such property as the same may be established by assessment and equalization made by the duly constituted officers of Tarrant County, Texas, for the year 1929: Herein fail not.

IN TESTIMONY WHEREOF this District has caused this certificate of levy of tax to be executed in the name of the District, by its President and to be attested by the Secretary of the District, with the District's seal, this September 10, A. D. 1929.

ATTEST:

TARRANT COUNTY WATER CONTROL AND
IMPROVEMENT DISTRICT NUMBER ONE,

W. A. Dripling.
As Secretary

BY [Signature]
As President

STATE OF TEXAS 0
COUNTY OF TARRANT 1

EACH of us does hereby certify that a true copy of the above and foregoing certificate of the Tax Levy by Tarrant County Water Control and Improvement District Number One, for the year 1929, has been received by each of us from the hands of Ed B. Cheatham on this the 17th day of September, A. D. 1929.

We do each further certify that a true copy of said certificate of Levy has been filed in our respective offices in the manner provided by law.

J. Lester Wright
Tax Assessor in and for Tarrant County
Texas.

L. P. Card
Tax Collector in and for Tarrant County
Texas.